

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		5,926,362,703,484	5,668,990,330,410
I. Cash and cash equivalents	110		90,651,093,231	801,469,529,646
1. Cash	111		316,585,952	525,389,587
2. Cash equivalents	112		90,334,507,279	800,944,140,059
II. Short-term financial investments	120		8,084,388,889	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		8,084,388,889	-
III. Receivables	130		2,397,834,804,833	2,348,869,739,598
1. Trade accounts receivables	131		1,613,021,842,266	1,741,205,163,657
2. Advances to suppliers	132		777,316,633,519	601,917,741,080
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		7,496,329,048	5,746,834,861
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		3,033,389,622,488	2,468,991,540,031
1. Inventories	141		3,033,389,622,488	2,468,991,540,031
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		396,402,794,043	49,659,521,135
1. Short-term prepaid expenses	151		121,696,142,574	10,230,501,990
2. VAT deductible	152		97,941,633,812	38,984,603,581
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		176,765,017,657	444,415,564
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		2,133,055,376,421	1,995,326,826,124
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		1,949,734,437,433	1,819,506,123,662
1. Tangible fixed assets	221		1,598,975,416,059	1,641,887,761,991
- Historical cost	222		2,458,893,574,082	2,445,674,791,370
- Accumulated depreciation	223		(859,918,158,023)	(803,787,029,379)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		11,747,081,319	12,079,044,689
- Historical cost	228		12,426,058,684	12,426,058,684
- Accumulated depreciation	229		(678,977,365)	(347,013,995)
4. Construction in progress expenses	230		339,011,940,055	165,539,316,982
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		15,698,702,253	12,761,202,253
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		15,698,702,253	12,761,202,253
3. Other long-term investments	258		-	-
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		167,622,236,735	163,059,500,209
1. Long-term prepaid expenses	261		167,620,507,565	163,059,500,209
2. Deferred income tax assets	262		1,729,170	-
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		8,059,418,079,905	7,664,317,156,534

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		5,074,600,119,949	4,837,390,810,942
I. Short-term liabilities	310		4,186,115,762,176	4,050,058,127,663
1. Short-term borrowing and debts	311		2,649,103,409,251	2,991,507,703,467
2. Trade accounts payable	312		572,836,789,096	611,363,561,295
3. Advances from customers	313		667,279,225	2,021,486,957
4. Taxes and liabilities to State budget	314		51,952,200,180	85,780,079,400
5. Payable to employees	315		1,792,220,761	2,208,429,783
6. Payable expenses	316		267,135,960,346	31,595,844,497
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		636,198,567,338	316,974,259,718
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		6,429,335,979	8,606,762,546
II. Long-term liabilities	330		888,484,357,773	787,332,683,279
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		888,306,028,548	787,154,354,054
5. Deferred income tax	335		178,329,225	178,329,225
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		2,978,977,794,310	2,821,086,179,946
I. Capital sources and funds	410		2,978,977,794,310	2,821,086,179,946
1. Paid-in capital	411		1,874,499,510,000	1,874,499,510,000
2. Capital surplus	412		35,000,000,000	35,000,000,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(30,959,851,000)	(16,992,572,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		2,409,484,237	-
7. Investment and development fund	417		207,630,629,035	207,630,629,035
8. Financial reserve fund	418		43,715,312,445	43,715,312,445
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		846,682,709,593	677,233,300,466
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		5,840,165,646	5,840,165,646
TOTAL RESOURCES	440		8,059,418,079,905	7,664,317,156,534

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		2,929,966,881,083	2,281,434,266,617	2,929,966,881,083	2,281,434,266,617
2. Deductions	02		5,249,281,940		5,249,281,940	
3. Net sales and services	10		2,924,717,599,143	2,281,434,266,617	2,924,717,599,143	2,281,434,266,617
4. Cost of goods sold	11		2,457,785,239,812	1,862,913,403,704	2,457,785,239,812	1,862,913,403,704
5. Gross profit	20		466,932,359,331	418,520,862,913	466,932,359,331	418,520,862,913
6. Financial income	21		26,012,473,000	27,085,874,035	26,012,473,000	27,085,874,035
7. Financial expenses	22		281,714,428,634	163,506,126,489	281,714,428,634	163,506,126,489
<i>Include: Interest expense</i>	23		<i>67,618,758,349</i>	<i>47,388,770,998</i>	<i>67,618,758,349</i>	<i>47,388,770,998</i>
8. Selling expenses	24		6,255,224,321	5,424,495,616	6,255,224,321	5,424,495,616
9. General & administrative expenses	25		19,213,000,871	7,712,315,763	19,213,000,871	7,712,315,763
10. Net operating profit	30		185,762,178,505	268,963,799,080	185,762,178,505	268,963,799,080
11. Other income	31		15,000,000	-	15,000,000	-
12. Other expenses	32		8,648,813,974	6,683,254,297	8,648,813,974	6,683,254,297
13. Other profit	40		(8,633,813,974)	(6,683,254,297)	(8,633,813,974)	(6,683,254,297)
14. Profit or loss in joint venture	45		2,937,500,000		2,937,500,000	
15. Profit before tax (50=30 + 40)	50		180,065,864,531	262,280,544,783	180,065,864,531	262,280,544,783
16. Current corporate income tax expenses	51		10,618,184,574	10,208,068,851	10,618,184,574	10,208,068,851
17. Deferred corporate income tax expenses	52		1,729,170	536,916,698	1,729,170	536,916,698
18. Profit after tax (60=50 - 51 - 52)	60		169,445,950,787	251,535,559,234	169,445,950,787	251,535,559,234
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		169,445,950,787	251,535,559,234	169,445,950,787	251,535,559,234
19. EPS (VND/share)	70		909.35	1,543.00	909.35	1,543.00

CASH FLOW STATEMENT

Quarter 1/2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		3,316,363,283,715	2,827,565,158,233
2. Cash paid for supplier	02		(2,938,495,037,881)	(2,262,002,816,640)
3. Cash paid for employee	03		(18,135,144,292)	(15,108,171,737)
4. Cash paid for interest	04		(68,603,287,471)	(43,284,665,730)
5. Cash paid for corporate income tax	05		(20,000,000,000)	(8,624,987,078)
6. Other receivables	06		(21,153,571,104)	5,750,962,768
7. Other payables	07		(628,120,918,653)	(118,973,847,964)
Net cash provided by (used in) operating activities	20		(378,144,675,686)	385,321,631,852
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(815,720,518)	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		(1,025,000,000,000)	(471,252,916,667)
4. Withdrawal of lending or resale debt tools of other companies	24		1,016,180,833,333	259,000,000,000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		10,512,874,762	19,442,561,932
Net cash used in investing activities	30		1,877,987,577	(192,810,354,735)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			45,200,000,000
2. Cash paid to owners equity, repurchase issued stock	32		(13,967,279,000)	(200,000,000)
3. Cash received from long-term and short-term borrowings	33		2,400,510,720,253	1,280,459,177,866
4. Cash paid to principal debt	34		(2,721,093,354,985)	(1,955,077,915,366)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(1,834,574)	-
Net cash (used in) provided by financing activities	40		(334,551,748,306)	(629,618,737,500)
Net cash during the period (20+30+40)	50		(710,818,436,415)	(437,107,460,383)
Cash and cash equivalents at beginning of year	60		801,469,529,646	557,506,308,294
Influence of foreign exchange fluctuation	61			449,830,379
Cash and cash equivalents at end of year (50+60+61)	70		90,651,093,231	120,848,678,290